UNIFORM ELDERLY EXEMPTION QUALIFICATIONS

$45,000 VALUATION REDUCTION	(65-75 YEARS OF AGE)
$65,000 VALUATION REDUCTION	(75-80 YEARS OF AGE)
$85,000 VALUATION REDUCTION	(80 OR MORE YEARS OF AGE)

1. Applicant must be 65 years of age **ON OR BEFORE** April 1st in the year they are applying for the exemption.

2. Applicant has resided in New Hampshire for at least **FIVE CONSECUTIVE YEARS** preceding April 1 in the year in which the exemption is claimed.

3. Applicant **MUST** have owned the residence by April 1 individually or jointly, or if the residence is owned by a spouse, they must have been married for at least five years. *("Residence" means the housing unit, and related structures such as an unattached garage or woodshed, which is the person's principal home, and which the person in good faith regards as home to the exclusion of any other places where the person may temporarily live. "Residence" shall exclude attached dwelling units and unattached structures used or intended for commercial or other nonresidential purposes.)*

4. If the applicant received a transfer of real estate from a person under the age of 65, related to him/her by blood or marriage, within the preceding 5 years, **no exemption** is allowed. RSA 72:40-a.

5. Applicant if single, must have a net income of not more then **$19,000**. If married, a combined net income of less than **$28,000**.

6. Net income shall be determined by deducting from all moneys received, from any source including social security or pension payments, the amount of any of the following, or the sum thereof:
   - A. Life insurance paid on the death of an insured;
   - B. Expenses and costs incurred in the course of conducting a business enterprise;
   - C. Proceeds from the sale of assets.

7. Applicant, having net assets not to exceed **$55,000**, excluding the value of the dwelling, and up to two (2) acres of land. *("Net Assets" means the value of all assets, tangible and intangible, minus the value of any good faith encumbrances.)*

8. Initial application must be submitted **on or before April 15** of the tax year in which you seek the exemption.

UNIFORM ELDERLY EXEMPTION QUALIFICATIONS

9. Please bring in copies of the following:
   A. Birth Certificate(s)
   B. Bank Statements on any of the following accounts: checking, savings, IRA's, CD's, etc.
   C. Statements regarding the value of any stocks, bonds, annuities, Cash Surrender Value on Life insurance policies, etc.
   D. Deed(s) on any property owned.
   E. Previous year's or current Federal Income Tax filing.

PLEASE COMPLETE THE FOLLOWING APPLICATION IN ORDER THAT THE ASSESSING DEPARTMENT MAY DETERMINE YOUR ELIGIBILITY FOR THE UNIFORM ADJUSTED ELDERLY EXEMPTION.

NAME:____

RESIDENCE:____
(Principle Place of Abode)
ADDRESS:____

MAILING ADDRESS:____

HOME PHONE:________________MAP/LOT:___________________ACREAGE ________

DATE OF BIRTH:_____________________ DATE OF SPOUSE'S BIRTH______________

SECTION I

1. I AM PRESENTLY MARRIED_____ SINGLE_____

2. I HAVE BEEN A NEW HAMPSHIRE RESIDENT SINCE ______

3. MY PRINCIPLE PLACE OF ABODE IS NEWTON YES_____ NO_____

4. MY TOTAL YEARLY HOUSEHOLD INCOME CAN BE CALCULATED FROM THE FOLLOWING INFORMATION:

   A. YEARLY PENSION(S) NOT INCLUDING SOCIAL SECURITY $__________200 ____

   B. SOCIAL SECURITY $__________200 ____

   C. INTEREST/DIVIDENDS RECEIVED (BANK ACCOUNTS, ETC.) $__________200 ____

   D. PROCEEDS FROM THE SALE OF ASSETS $__________200 ____

   E. EXPENSES AND COSTS INCURRED IN THE COURSE OF CONDUCTING A BUSINESS ENTERPRISE $__________200 ____

   F. LIFE INSURANCE PAYMENT(S) RECEIVED $__________200 ____

   G. ALL EMPLOYMENT INCOME $__________200 ____

H. ALL RENTAL INCOME RECEIVED $_________200 ____

I. INCOME NOT LISTED ABOVE-LIST SOURCES
(Includes any assistance from others)

________________________ ________________________ $_________200 ____

________________________ ________________________ $_________200 ____

TOTAL INCOME (EXCLUDING D, E & F)................................ $_________ 200 ____

SECTION II
APPLICANT'S TOTAL ASSETS

1. DO YOU OWN ANY REAL ESTATE **OUTSIDE** OF NEWTON? YES____ NO____

   ESTIMATED MARKET VALUE OF OTHER PROPERTY $________ 200 ____
   A COPY OF THE REAL ESTATE TAX BILL(S) FROM OTHER COMMUNITIES MUST BE FURNISHED.

2. ESTIMATED MARKET VALUE OF YOUR CAR(S), TRUCK(S), BOAT(S), EQUIPMENT, ETC. $_________200 ____

3. MARKET VALUE OF STOCKS, BONDS, MUTUAL FUNDS, CERTIFICATES, ETC. $_________200 ____

4. TOTAL VALUE OF INDIVIDUAL RETIREMENT ACCOUNT (I.R.A.) $_________200 ____

5. CURRENT CHECKING ACCOUNT(S) BALANCE $_________200 ____

6. CURRENT SAVINGS ACCOUNT(S) BALANCE $_________200 ____

   TOTAL ASSETS.. $_________200 ____

7. CURRENT MORTGAGE BALANCE ON PROPERTY $_________200 ____

8. NAME OF MORTGAGE HOLDER: ____

SECTION III
GENERAL INFORMATION

1. HAVE YOU EVER RECEIVED ANY ELDERLY EXEMPTION FROM ANY OTHER COMMUNITY IN NH OR ANY OTHER STATE(S)? YES_____ NO_____

2. IF YES, GIVE NAME OF COMMUNITY GIVING EXEMPTION_____________________

3. A COPY OF YOUR **FEDERAL I.R.S. FORM MUST ACCOMPANY YOUR APPLICATION.**

4. IF YOU HAVE NOT FILED A FORM, WHEN WAS THE LAST YEAR YOU FILED?
19____ / 200 _____

5. HAVE YOU FILED A STATE OF NH INTEREST & DIVIDENDS TAX FORM?
YES_____NO_____

UNDER THE PENALTIES OF PERJURY, I HEREBY DECLARE THAT THE ABOVE STATEMENTS ARE TRUE, THAT I HAVE BEEN A RESIDENT OF NEW HAMPSHIRE FOR THE LAST FIVE YEARS PRECEDING APRIL 1ST, AND THAT THE PROPERTY ON WHICH EXEMPTION IS CLAIMED IS MY RESIDENTIAL REAL ESTATE. (Defined in RSA 72:29 I & II).

______________________________ ______________

SIGNATURE OF APPLICANT **DATE**

______________________________ ______________

SIGNATURE OF SPOUSE **DATE**